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Canadian Emergency Commercial Rent Assistance (CECRA)

The program will provide forgivable loans to eligible commercial property owners who in turn will give a rent reduction of at least 75% to their small business tenants who pay no more than \$50,000 in monthly gross rent per location and have experienced at least a 70% decline in pre-COVID-19 revenues.

The program offers assistance for the 3 months of April, May and June 2020 and will cover up to 50% of gross rents payable by small business tenants experiencing financial hardship as a direct result of COVID-19. Property owners will pay no less than 25% of the monthly gross rent with tenants paying up to 25% of the remaining rent payable.

Properties with or without a mortgage are eligible for the loan

Small businesses that opened on or after March 1, 2020 are not eligible.

The CECRA for small businesses does not apply to any government owned properties

If rent has already been collected prior to loan approval, a credit may be given to the tenant for a future month's rent, if the tenant so chooses. The 3-month period can be flexible.

Forgiven rent amounts are not to be recovered from the tenant by the property owner after the program is over.

Applications will be accepted starting May 25, retroactive to April 2020 through the Canada Mortgage and Housing Corporation website. The end date for applications is August 31, 2020. Application documents can be accessed now at <https://www.cmhc-schl.gc.ca/en/finance-and-investing/covid19-cecra-small-business> Visit this CMHC site to view details of eligibility requirements.

Both Tenants and Property Owners must sign attestations stating that the information is correct and they meet the eligibility requirements.

Property Owners and tenants must enter into a legally binding rent reduction agreement in accordance with the program terms and conditions, including reduction of an impacted small business tenant's rent by at least 75% and a moratorium on eviction for the period during which the loan proceeds are applied.

The loan will be forgiven on December 31, 2020 provided the property owner complies with all the program terms and conditions and the property owner does not file for bankruptcy, or restructure, reorganize or dissolve the business.

Canada child benefit

CCB will be increased in July for the 2020-21 benefit year if you have an eligible child in your care in May 2020 and if you and your spouse/partner have filed your 2018 tax return(s).

Families which normally qualify for the benefit will receive an additional one-time special CCB payment of \$300 per child with the May payment.

Other families above the normal threshold will get a payment of some amount depending on the family income as part of the program design.

Examples of payments for the 2020-21 benefit year:

- A single-parent family with one child under the age of 6 and earning \$25,000 will receive an additional \$126, bringing their new yearly total benefit to \$6,765.
- A two-parent family with two children aged 4 and 9 and earning \$55,000 will receive an additional \$174, bringing their new yearly total benefit to \$9,329.
- A two-parent family with two children under the age of 6 and earning \$90,000 will receive an additional \$136, bringing their new yearly total benefit to \$7,322